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Dafy Holdings Limited **達飛控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1826)

CHANGE OF DIRECTORS AND MEMBERS OF BOARD COMMITTEE

The board (the “**Board**”) of directors (the “**Director**”) of Dafy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Feng Xuelian (“**Ms. Feng**”) has been appointed as an executive Director and a member of the nomination committee of the Board (the “**Nomination Committee**”) and Mr. Qi Gang (“**Mr. Qi**”) has resigned as an executive Director and ceased to be a member of the Nomination Committee, with effect from 24 January 2019.

APPOINTMENT OF EXECUTIVE DIRECTOR

Set out below is the biography of Ms. Feng.

Ms. Feng, aged 44, is the business development director of the Group principally responsible for formulating and reviewing the overall business development directions and strategies of the Group. She is also a director of Jet Speed Asia Pacific Limited (創捷亞太有限公司), an indirectly wholly-owned subsidiary of the Company. Ms. Feng has more than 20 years of experience in accounting, auditing and financial management. She is a certified intermediate accountant and a certified tax agent in the People’s Republic of China (the “**PRC**”) since September 2003 and March 2017, respectively. Prior to joining the Company, she worked as an audit manager at Qinhuangdao Xingriyang Accounting Co., Ltd.* (秦皇島星日陽會計師事務所有限公司) from 1999 to 2012. She then joined Shenzhen Dafy Finance Holdings Co. Ltd.* (深圳達飛金融控股有限公司 (now known as Shenzhen Dafy Technology Holdings Co. Ltd.* 深圳達飛科技控股有限公司) as the chief financial officer in 2013 and was re-designated as the office manager of the chairman of the board and the director of investment management department in 2017. Ms. Feng completed the course of economics management profession in Chinese Communist Party Qinhuangdao Municipal Committee Party School* (中共秦皇島市委黨校) in July 2000. She has also completed the executive master of business administration programme (“**EMBA**”) in internet finance at the PBC School of Finance at Tsinghua University, the PRC in July 2018 and has been attending the EMBA programme in corporate value management at the same institute since October 2018.

Ms. Feng has entered into a director's service agreement with the Company for a term of three years commencing on 24 January 2019 subject to termination by either party giving three months' written notice and retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Ms. Feng shall be entitled to an annual salary of HK\$10,000 and a management bonus as may be decided by the Board. She also receives emoluments pursuant to her specific management position in the Company.

The remuneration of Ms. Feng is determined by the remuneration committee of the Company and approved by the Board with reference to her position, level of responsibilities, the remuneration policy of the Company as well as prevailing market conditions.

Save as disclosed above:

- (i) Ms. Feng did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years;
- (ii) as at the date of this announcement, Ms. Feng did not have, or was not deemed to have, any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong));
- (iii) Ms. Feng (a) does not hold any other position in the Company or its subsidiaries; and (b) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")); and
- (iv) as at the date of this announcement, there was no other information relating to Ms. Feng that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules or any matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Ms. Feng for joining as a member of the Board.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that, with effect from 24 January 2019, Mr. Qi has resigned as an executive Director due to his other business commitments. Following his resignation, Mr. Qi has also ceased to be a member of the Nomination Committee. Mr. Qi has confirmed that he has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in respect of his resignation.

The Board would like to take this opportunity to express its appreciation to Mr. Qi for his invaluable contributions to the Group during his tenure of services.

By Order of the Board
Dafy Holdings Limited
Gao Yunhong
Chairman of the Board and Executive Director

Hong Kong, 24 January 2019

As at the date of this announcement, the executive Directors are Mr. Gao Yunhong, Ms. Feng Xuelian, Mr. Lu Xin and Mr. Ng Kin Siu; and the independent non-executive Directors are Mr. Chan Yuk Sang, Mr. Wan Chi Wai Anthony and Mr. Lau Kwok Fai Patrick.

* *For identification purpose only*