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FDB HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1826)

PROFIT WARNING

This announcement is made by FDB Holdings Limited (the “**Company**” and its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 and information available to the Company, the Group is expected to record a net loss in the range of approximately HK\$20.0 million to approximately HK\$25.0 million for the year ended 31 December 2025, as compared to a net profit of approximately HK\$9.9 million for the year ended 31 December 2024.

This net loss was primarily driven by an adverse construction market environment, which led to a reduction in new projects and diminished profitability across existing contracts. Furthermore, margins were squeezed by rising contracting related expenses. The financial performance was also impacted by a significant increase in expected credit loss provisions, necessitated by heightened credit risks exposure and a rise in outstanding accounts receivable balance. The Group therefore recorded a net loss during the year ended 31 December 2025 as compared to a net profit for the year ended 31 December 2024.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2025. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group and other information currently available to the management for the year ended 31 December 2025, which has not been audited or reviewed by the auditors and the audit committee of the Company, and shall be subject to adjustments. The actual financial information of the Group for the year ended 31 December 2025 may be different from the information disclosed in this announcement. Shareholders of the Company and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2025, which is expected to be published by the end of March 2026.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
FDB Holdings Limited
Ng Kin Siu

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 19 March 2026

As at the date of this announcement, the Board comprises Mr. Ng Kin Siu (Chairman and chief executive officer) and Mr. Yu Hongxiang as executive Directors; Ms. Ng Chung Chi, Mr. Wong Chun Wah Kelvin and Ms. Ren Yu as independent non-executive Directors.